

FINANCIAL HEALTH INDICATORS – QTR 1 2021/22

Prudential Indicators Relating to Treasury

| | <u>Maximum</u> | <u>Forecast</u> | <u>Status</u> |
|--|----------------|--------------------|---------------|
| Maximum Level of External Debt £M | £805M | £469M | Green |
| As % of Authorised Limit | 100% | 58.24% | Green |
| | <u>Maximum</u> | <u>Highest YTD</u> | <u>Status</u> |
| Authorised Limit for external debt £M | £805M | £294M | Green |
| Operational Limit for external debt £M | £705M | £294M | Green |
| Maximum external borrowing year to date | £640M | £242M | Green |
| Limit of fixed interest debt % | 100% | 80.8% | Green |
| Limit of variable interest debt % | 50% | 19.2% | Green |
| Limit for Non-specified investments £M | £100M | £30M | Green |
| Other Treasury Performance Indicators | <u>Target</u> | <u>Actual YTD</u> | <u>Status</u> |
| Average % Rate Long Term New Borrowing | 2.50% | N/A | Green |
| Average % Rate Existing Long Term Borrowing | 3.00% | 2.80% | Green |
| Average Short Term Investment Rate - Cash | 0.01% | 0.01% | Green |
| Average Short Term Investment Rate – Fixed | 0.01% | 0.10% | Green |
| Average Long Term Investment Rate - Bonds | 2.00% | 5.27% | Green |
| Average Return on Property Fund | 3.50% | 3.85% | Green |

Minimum Level of General Fund Balances

| | | <u>Status</u> |
|--|--------|---------------|
| Minimum General Fund Balance | £10.1M | |
| Forecast Year End General Fund balance | £10.1M | Green |

Income Collection

| | <u>2021/22 Target</u> | <u>Qtr1 YTD</u> | <u>Status</u> |
|--|-----------------------|-----------------|---------------|
| Collection rate | 94.15% | 107.15% | Green |
| Average days sales outstanding | < 60 days | 66 | Red |
| Outstanding debt more than 12 months old | < 18% | 20.45% | Red |
| Debt written off | < 2% | 0.06% | Green |

Creditor Payments

| | <u>2021/22 Target</u> | <u>Qtr1 YTD</u> | <u>Status</u> |
|---|-----------------------|-----------------|---------------|
| Valid and undisputed invoices paid within 30 days | 95% | 88.72% | Red |

Tax Collection rate

| | <u>2020/21 Actual Rate</u> | <u>Target Collection Rate</u> | <u>Qtr 1 Collection Rate</u> | | <u>Status</u> |
|--------------------------------|---|--|-------------------------------------|-------------------------|----------------------|
| | | | <u>Last Year</u> | <u>This Year</u> | |
| Council Tax | 92.90% | 94.90% | 26.34% | 27.17% | Green |
| National Non Domestic Rates | 93.89% | 97.56% | 27.60% | 33.22% | Green |